

1. SUPPLEMENT

dated 17 September 2024

regarding the

Prospectus dated 2 April 2024

GREEN FINANCE CAPITAL AG CHF BOND 2024 - 2029

of

Green Finance Capital AG

The supplement (hereinafter, "**Supplement**") of Green Finance Capital AG (hereinafter, the "**Issuer**") constitutes a supplement in the sense of article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC "**Prospectus Regulation**"), which supplements the prospectus dated 2 April 2024 (hereinafter, the "**Prospectus**") regarding the public offer of Green Finance Capital AG CHF Bond 2024 - 2029 (hereinafter, the "**Bonds**"). The Prospectus and the Supplement shall hereinafter be referred to as "**Supplemented Prospectus**". This Supplement supplements and amends the Prospectus and shall be read in conjunction with the Prospectus

The Prospectus has been approved by the Financial Market Authority of the Principality of Liechtenstein (hereinafter, "**FMA Liechtenstein**") on 2 April 2024 and notified with the competent supervisory authorities in Austria, Bulgaria, Croatia, Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia and Slovenia. In Switzerland the Prospectus has been approved in accordance with the Financial Services Act.

The Prospectus has been filed with the FMA Liechtenstein in its capacity as competent authority and has been made available to ESMA by the FMA Liechtenstein and has been published on the website of the Issuer under the link www.greenfinance-capital.com.

This Supplement was submitted for approval with the FMA Liechtenstein on 16 September 2024 in accordance with the Prospectus Regulation. The approved Supplement dated 17 September 2024 was notified by the FMA Liechtenstein with the competent supervisory authorities in Austria, Bulgaria, Croatia, Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia and Slovenia. After having been approved, the Supplement has been filed with the FMA Liechtenstein in its capacity as competent authority and has been made available to ESMA by the FMA Liechtenstein and has been published on the website of the Issuer under www.greenfinance-capital.com. Hence, the Supplement is available for investors on the website of the Issuer.

The Supplement does not constitute an offer to buy or sell, or a solicitation of an offer to purchase, Bonds.

RIGHTS OF WITHDRAWAL FOR INVESTORS

Information in this Supplement which concerns a significant new factor, a material mistake or an inaccuracy relating to the information contained in the Prospectus and which is

capable of affecting the assessment of the Bonds in accordance with article 23 of the Prospectus Regulation, shall entitle investors who have already agreed to purchase or subscribe for the Bonds before the Supplement has been published to withdraw their acceptances within a time limit of two working days after the Publication of the Supplement, provided that the significant new factor, material mistake or material inaccuracy have arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. prior to the end of the offer of the Bonds and the delivery of the Bonds.

The accuracy of the content of the information provided in this Supplement was not reviewed by the FMA Liechtenstein under the corresponding legal provisions.

Vaduz, 16 September 2024

The following factors have been determined to be significant new factors, material mistakes or material inaccuracies relating to the information included in the Prospectus which are capable of affecting the assessment of the Bonds and are therefore being supplemented.

The Prospectus is amended and supplemented as follows (the page numbers which are mentioned in this Supplement are referring to the page numbers in the Prospectus).

1. Amendments and supplements to the summary of the Prospectus

1.1. Page 18 to 19 of the summary – What is the key financial information regarding the issuer?

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the section under the heading *What is the key financial information regarding the issuer?* shall be amended and shall read as follows:

"The key financial information is derived from the financial statements of the Issuer as of 31 December 2022 and as of 31 December 2023, which have been prepared in accordance with the provisions of the Persons and Companies Act of the Principality of Liechtenstein (PGR) and with generally accepted accounting principles. Source of the following information: audited annual financial statements of the Issuer as of 31 December 2022 and as of 31 December 2023."

Balance Sheet (in EUR)	31/12/2023	31/12/2022
ASSETS		
A. Financial Assets	63,401,200.25	44,155,880.25
Total Financial Assets	63,401,200.25	44,155,880.25
B. Current Assets		
I. Receivables	91,390.00	91,390.00
II. Deposits with banks	32,785.32	685,637.02
Total Current Assets	124,175.32	777,027.02
C. Prepaid expenses	1,936.11	3,225.18
TOTAL ASSETS	63,527,311.68	44,936,132.45
LIABILITIES		
A. Equity		
I. Share capital	50,000.00	50,000.00
II. Legal reserves	5,000.00	1,967.00
III. Brought Forward	10,956.02	9,651.41
IV. Allocation to legal reserves	-3,033.00	-944.00
V. Dividend	-7,847.27	-8,707.41
VI. Annual profit for the year	4,852.14	10,956.02
Total Equity	59,927.89	62,923.02
B. Provision for income tax	1,936.11	1,822.88
C. Liabilities	63,454,691.52	44,861,259.45
D. Expenses not yet paid	10,756.16	10,127.10
TOTAL LIABILITIES	63,527,311.68	44,936,132.45

<i>Income Statement (in EUR)</i>	<i>01/01/2023 to 31/12/2023</i>	<i>01/01/2022 to 31/12/2022</i>
<i>Personnel expences</i>		
<i>Wages and salaries</i>		
<i>Wages and salaries</i>	<i>0.00</i>	<i>-18,093.57</i>
<i>Benefits from social security</i>	<i>0.00</i>	<i>3,108.75</i>
<i>Social duties</i>	<i>0.00</i>	<i>-4,051.95</i>
<i>thereof for old-age pensions</i>	<i>(0.00)</i>	<i>(-1,682.72)</i>
<i>Other social contributions</i>	<i>0.00</i>	<i>0.00</i>
<i>Other operating expensed</i>	<i>-133,646.73</i>	<i>-54,462.49</i>
<i>Operational Result</i>	<i>-133,646.73</i>	<i>-73,499.26</i>
<i>Interest income</i>	<i>2,194,224.97</i>	<i>1,372,509.76</i>
<i>Interest expense on liabilities</i>	<i>-2,053,891.94</i>	<i>-1,286,134.87</i>
<i>Result of ordinary expenses</i>	<i>6,686.30</i>	<i>12,875.63</i>
<i>Taxes</i>	<i>-1,834.16</i>	<i>-1,919.61</i>
<i>Annual Profit/Loss</i>	<i>4,852.14</i>	<i>10,956.02</i>

<i>Cash flow Statement (in EUR)</i>	<i>01/01/2023 to 31/12/2023</i>	<i>01/01/2022 to 31/12/2022</i>
<i>Profit / (loss) for the year</i>	<i>4,852</i>	<i>10,956</i>
<i>Changes in provisions</i>	<i>113</i>	<i>86</i>
<i>Changes in receivables</i>	<i>0</i>	<i>0</i>
<i>Changes in loans</i>	<i>-19,245,320</i>	<i>-16,518,358</i>
<i>Changes in prepaid expenses and deferred charges</i>	<i>1,289</i>	<i>8,539</i>
<i>Changes in liabilities</i>	<i>18,593,432</i>	<i>16,764,770</i>
<i>Changes in accruals and deferred income</i>	<i>629</i>	<i>3,178</i>
<i>Cash flow from operating activities</i>	<i>-645,004</i>	<i>269,171</i>
<i>Investment payments</i>	<i>0</i>	<i>0</i>
<i>Cash flow from investing activities</i>	<i>0</i>	<i>0</i>
<i>Capital payment</i>	<i>-7,847</i>	<i>-8,707</i>
<i>Cash flow from financing activities</i>	<i>-7,847</i>	<i>-8,707</i>
<i>CHANGE IN CASH AND CASH EQUIVALENTS</i>	<i>-652,852</i>	<i>260,464</i>
<i>Cash and cash equivalents as at January 1</i>	<i>685,637</i>	<i>425,173</i>
<i>Cash and cash equivalents as at December 31</i>	<i>32,785</i>	<i>685,637</i>
<i>CHANGE IN CASH AND CASH EQUIVALENTS</i>	<i>-652,852</i>	<i>260,464</i>

2. Amendments and supplements to the Risk Factors of the Prospectus

2.1. Page 25 of the Risk Factors – The Issuer has significant outstanding indebtedness

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the section under the heading *The Issuer has significant outstanding indebtedness* shall be amended and shall read as follows:

"According to its annual audited financial statements as of 31 December 2023, the total liabilities of the Issuer amount to EUR 63,527,311.68 (2022: EUR 44,936,132.45), total borrowed capital amounts to EUR 63,454,691.52 (2022: EUR 44,861,259.45), whereas its shareholders' equity amounts to EUR 59,927.89 (2022: EUR 62,923.02). Hence, its financial gearing, the debt-to-equity ratio, is very high. As a non-operating company, there is a risk that due to several regular interest payment commitments towards its investors, the Issuer may not survive a decline in the underlying business of the Group Companies."

2.2. Page 28 of the Risk Factors - The Issuer is not restricted to incur additional indebtedness or to request guarantees ranking senior or pari passu with the Bonds

Due to the fact that the Issuer has issued new bonds, the following paragraphs shall be added below section (ix) of the risk factor *The Issuer is not restricted to incur additional indebtedness or to request guarantees ranking senior or pari passu with the Bonds*:

(x) Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2029

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2029" – with an issue volume of up to EUR 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

(xi) Green Finance Capital AG Step-Up CHF Bond 2024 – 2032

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Step-Up CHF Bond 2024 – 2032" – with an issue volume of up to CHF 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

(xii) Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2032

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2032" – with an issue volume of up to EUR 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

(xiii) Green Finance Capital AG Bearer Bond 2024

On 30 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Bearer Bond 2024" – with an issue volume of up to CHF 10,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

3. Amendments and supplements to the Registration Document for Retail Non-Equity Securities

3.1. Page 45 – section 4.2.1. Names and addresses of the issuer’s auditors for the period covered by the historical financial information (together with their membership in a professional body)

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the first paragraph of section 4.2.1. *Names and addresses of the issuer’s auditors for the period covered by the historical financial information (together with their membership in a professional body)* shall be amended and shall read as follows:

*"The historical financial information may be found (i) in the audited financial statements of the Issuer as of 31 December 2021, which are incorporated in this Prospectus as **Annex II**, (ii) in the audited financial statements of the Issuer as of 31 December 2022, which are incorporated in this Prospectus as **Annex IV**, (iii) in the interim financial statements of the Issuer as of 31 December 2023, which have neither been audited nor reviewed, which are incorporated in this Prospectus as **Annex VI** and (iv) in the audited financial statements of the Issuer as of 31 December 2023, which are incorporated in this Prospectus as **Annex VIII**."*

3.2. Page 46 – section 4.2.1. Names and addresses of the issuer’s auditors for the period covered by the historical financial information (together with their membership in a professional body)

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the second-to-last paragraph of section 4.2.1. *Names and addresses of the issuer’s auditors for the period covered by the historical financial information (together with their membership in a professional body)* shall be amended and shall read as follows:

"The annual financial statements of the Issuer as of 31 December 2023 were audited by AREVA Allgemeine Revisions- und Treuhand AG as statutory auditors, with Matthias Hemmerle and Thomas Rügsegger as auditors with principal responsibility. AREVA Allgemeine Revisions- und Treuhand AG issued an unqualified audit opinion with respect to the annual financial statements of the Issuer as of 31 December 2023."

3.3. Page 49 – section 4.4.1. History and Development of the issuer

Due to the fact that the Issuer has issued new bonds, the following paragraphs shall be added below section (ix) of section 4.4.1. *History and Development of the issuer*:

(x) Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2029

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2029" – with an issue volume of up to EUR 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

(xi) Green Finance Capital AG Step-Up CHF Bond 2024 – 2032

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Step-Up CHF Bond 2024 – 2032" – with an issue volume of up to CHF

25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

(xii) Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2032

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2032" – with an issue volume of up to EUR 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

(xiii) Green Finance Capital AG Bearer Bond 2024

On 30 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Bearer Bond 2024" – with an issue volume of up to CHF 10,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

3.4. Page 50 – section 4.4.1. History and Development of the issuer

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence the following paragraphs shall be added below the sixth paragraph of section 4.4.1. *History and Development of the issuer*:

"According to the annual report for the financial year that ended on 31 December 2023, the revenues of the Issuer as of 31 December 2023 (reported as "Interest income" in the income statement) amounted to EUR 2,194,224.97. Subtracting "Personnel expenses", "Other operating expenses" and "Interest expense on liabilities" (EUR 2,187,538.67) from the amount reported as "Interest income" the "Result of ordinary expenses" amounted to EUR 6,686.30. The annual profit (hence after deducting taxes) amounted to EUR 4,852.14."

3.5. Page 54 – section 4.4.8. Information on the material changes in the issuer's borrowing and funding structure since the last financial year

Due to the fact that the Issuer has issued new bonds, this section shall be amended and shall read as follows:

"On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2029" – with an issue volume of up to EUR 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Step-Up CHF Bond 2024 – 2032" – with an issue volume of up to CHF 25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

On 2 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Subordinated Step-Up Bond 2024 – 2032" – with an issue volume of up to EUR

25,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland.

On 30 April 2024, the Issuer has issued a bond – the "Green Finance Capital AG Bearer Bond 2024" – with an issue volume of up to CHF 10,000,000.00, which bond is currently being publicly offered in Liechtenstein, Austria, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia and Switzerland."

3.6. Page 69 – section 4.7.1. A description of: (a) any material adverse change in the prospects of the issuer since the date of its last published audited financial statements; and (b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the registration document. If neither of the above are applicable then the issuer should include (an) appropriate negative statement(s)

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, this section shall be amended and shall read as follows:

"There have not been any material adverse changes in the prospects of the Issuer since the date of publication of the Issuer's audited financial statement as of 31 December 2023."

3.7. Page 73 – section 4.11.1.1. Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the second paragraph of section 4.11.1.1. Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year shall be amended and shall read as follows:

*"The historical financial information may be found in (i) the audited financial statements of the Issuer as of 31 December 2021, which are attached to this Prospectus as **Annex II** and (ii) the audited financial statements of the Issuer as of 31 December 2022, which are attached to this Prospectus as **Annex IV** and (iii) the interim financial statements of the Issuer as of 31 December 2023, which have neither been audited nor reviewed, which are attached to this Prospectus as **Annex VI** and (iv) the audited financial statements of the Issuer as of 31 December 2023, which are attached to this Prospectus as **Annex VIII**."*

3.8. Page 74 – section 4.11.1.5. Financial information of the issuer

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the following paragraphs shall be added below the first paragraph of section 4.11.1.5. Financial information of the issuer:

*"The selected financial financial information is derived from the audited financial statements of the Issuer as of 31 December 2023 (**Annex VIII**) and the audited annual financial statements of the Issuer as of 31 December 2022 (**Annex IV**).*

(a) Balance Sheet

Balance Sheet (in EUR)	31/12/2023	31/12/2022
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ASSETS		
A. Financial Assets	63,401,200.25	44,155,880.25
Total Financial Assets	63,401,200.25	44,155,880.25
B. Current Assets		
I. Receivables	91,390.00	91,390.00
II. Deposits with banks	32,785.32	685,637.02
Total Current Assets	124,175.32	777,027.02
C. Prepaid expenses	1,936.11	3,225.18
TOTAL ASSETS	63,527,311.68	44,936,132.45
LIABILITIES		
A. Equity		
I. Share capital	50,000.00	50,000.00
II. Legal reserves	5,000.00	1,967.00
III. Brought Forward	10,956.02	9,651.41
IV. Allocation to legal reserves	-3,033.00	-944.00
V. Dividend	-7,847.27	-8,707.41
VI. Annual profit for the year	4,852.14	10,956.02
Total Equity	59,927.89	62,923.02
B. Provision for income tax	1,936.11	1,822.88
C. Liabilities	63,454,691.52	44,861,259.45
D. Expenses not yet paid	10,756.16	10,127.10
TOTAL LIABILITIES	63,527,311.68	44,936,132.45

(Source: audited annual financial statements of the Issuer as of 31 December 2022 and as of 31 December 2023)

(b) Income Statement

Income Statement (in EUR)	01/01/2023 to 31/12/2023	01/01/2022 to 31/12/2022
Personnel expences		
Wages and salaries		
Wages and salaries	0.00	-18,093.57
Benefits from social security	0.00	3,108.75
Social duties	0.00	-4,051.95
thereof for old-age pensions	(0.00)	(-1,682.72)
Other social contributions	0.00	0.00
Other operating expensed	-133,646.73	-54,462.49
Operational Result	-133,646.73	-73,499.26
Interest income	2,194,224.97	1,372,509.76
Interest expense on liabilities	-2,053,891.94	-1,286,134.87
Result of ordinary expenses	6,686.30	12,875.63
Taxes	-1,834.16	-1,919.61
Annual Profit/Loss	4,852.14	10,956.02

(Source: audited annual financial statements of the Issuer as of 31 December 2022 and as of 31 December 2023)

(c) Cash Flow Statement

Cash flow Statement (in EUR)	01/01/2023 to 31/12/2023	01/01/2022 to 31/12/2022
Profit / (loss) for the year	4,852	10,956
Changes in provisions	113	86
Changes in receivables	0	0
Changes in loans	-19,245,320	-16,518,358
Changes in prepaid expenses and deferred charges	1,289	8,539
Changes in liabilities	18,593,432	16,764,770
Changes in accruals and deferred income	629	3,178
Cash flow from operating activities	-645,004	269,171
Investment payments	0	0
Cash flow from investing activities	0	0
Capital payment	-7,847	-8,707
Cash flow from financing activities	-7,847	-8,707
CHANGE IN CASH AND CASH EQUIVALENTS	-652,852	260,464
Cash and cash equivalents as at January 1	685,637	425,173
Cash and cash equivalents as at December 31	32,785	685,637
CHANGE IN CASH AND CASH EQUIVALENTS	-652,852	260,464

(Source: audited annual financial statements of the Issuer as of 31 December 2022 and as of 31 December 2023)

3.9. Page 76 – section 4.11.2.1. Age of financial information

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, this section shall be amended and shall read as follows:

"The date of the balance sheet of the last year of audited financial information is 31 December 2023."

3.10. Page 82 – section 4.11.4.1. The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, the following paragraph shall be added below the final paragraph of section 4.11.4.1. *The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014:*

"Annual financial statements 2023

The Issuer's annual financial statements as of 31 December 2023 were audited by AREVA Allgemeine Revisions- und Treuhand AG for the purpose of auditing annual accounts in accordance with the standards of the Liechtenstein Association of Auditors, and the following statement was made in the accompanying report on the annual financial statement:

"Report on the audit of the financial statements"

Opinion

We have audited the financial statements of GREEN FINANCE CAPITAL AG (company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended and the notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 31 December 2023 and its financial performance for the year then ended in accordance with Liechtenstein law.

Basis for opinion

We conducted our audit in accordance with Liechtenstein law and International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the provisions of Liechtenstein law and the requirements of the audit profession, as well as the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the board of directors for the financial statements

The board of directors is responsible for the preparation of the financial statements that give a true and fair view in accordance with Liechtenstein law, and for such internal control as the board of directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board of directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Liechtenstein

law and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Liechtenstein law and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements or, whether due to fraud design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.*
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.*
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.*
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.*
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.*

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Further confirmations pursuant to article 196 PGR

We further confirm that the financial statements and the proposed appropriation of retained earnings comply with Liechtenstein law and the articles of incorporation. We recommend that the accompanying financial statements submitted to you be approved.

Vaduz, 11 October 2023

AREVA GENERAL AUDITING AND TRUST COMPANY LIMITED"

3.11. Page 83 – section 4.11.6. Significant change in the issuer's financial position

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, this section shall be amended and shall read as follows:

"There has not been a significant change in the Issuer's financial position or performance since the latest audited annual financial information as of 31 December 2023. Further, there has not been any material adverse change in the prospects of the Issuer since the latest audited annual financial information as of 31 December 2023."

3.12. Page 86 – section 4.13.2. Documents available

The audit report with respect to the financial statements of the Issuer as of 31 December 2023 is available. Hence, this section shall be amended and shall read as follows:

"At the registered office of the Issuer (FL-9490 Vaduz, Fürst-Josef-Strasse 68, Principality of Liechtenstein), the following documents may be reviewed or received free of charge during usual business hours:

- *Terms and Conditions of the Bonds*
- *Prospectus*
- *Articles of Association*
- *Annual financial statements as of 31 December 2018*
- *Annual financial statements as of 31 December 2019*
- *Annual financial statements as of 31 December 2020*
- *Annual financial statements as of 31 December 2021*
- *Annual financial statements as of 31 December 2022*
- *Annual financial statements as of 31 December 2023*

These documents are also available for download on the website of the Issuer under www.greenfinance-capital.com."

4. Amendments and supplements to the translation of the summary of the Prospectus (German Translation / Deutsche Zusammenfassung)

4.1. Page 3 to 4 of the German translation of the summary – Welches sind die wesentlichen Finanzinformationen über die Emittentin?

The audit report with respect to the financial statements of the Issuer as of 31 December 2022 is available. Hence, the section under the heading *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Die Abschlussprüfung im Zusammenhang mit der Jahresrechnung der Emittentin für das Geschäftsjahr, das am 31. Dezember 2022 endete, liegt vor. Der Abschnitt unterhalb der Überschrift *Welches sind die wesentlichen Finanzinformationen über den Emittenten?* wird geändert und lautet wie folgt):

"Die unten angeführten wesentlichen Finanzinformationen sind den geprüften Jahresrechnungen der Emittentin für die Geschäftsjahre, die am 31. Dezember 2021 und am 31. Dezember 2022 endeten, entnommen. Die Jahresrechnungen der Emittentin werden unter Berücksichtigung der Vorschriften des liechtensteinischen Personen- und Gesellschaftsrechts sowie der Grundsätze ordnungsmässiger Rechnungslegung erstellt. Die Quelle der folgenden Informationen ist die geprüften Jahresrechnungen der Emittentin zum 31. Dezember 2021 und zum 31. Dezember 2022."

Bilanz (in EUR)	31.12.2023	31.12.2022
AKTIVEN		
A. Finanzanlagen	63.401.200,25	44.155.880,25
Anlagevermögen	63.401.200,25	44.155.880,25
B. Umlaufvermögen		
I. Forderungen	91.390,00	91.390,00
II. Bankguthaben	32.785,32	685.637,02
Umlaufvermögen	124.175,32	777.027,02
C. Aktive Rechnungsabgrenzungsposten	1.936,11	3.225,18
TOTAL AKTIVEN	63.527.311,68	44.936.132,45
PASSIVEN		
A. Eigenkapital		
I. Gezeichnetes Aktienkapital	50.000,00	50.000,00
II. Gesetzliche Reserven	5.000,00	1.967,00
III. Gewinnvortrag	10.956,02	9.651,41
IV. Zuweisung an die gesetzlichen Reserven	-3.033,00	-944,00
V. Ausschüttung	-7.847,27	-8.707,41
VI. Jahresgewinn	4.852,14	10.956,02
Eigenkapital	59.927,89	62.923,02
B. Rückstellungen	1.936,11	1.822,88
C. Verbindlichkeiten	63.454.691,52	44.861.259,45
D. Passive Rechnungsabgrenzungsposten	10.756,16	10.127,10
TOTAL PASSIVEN	63.527.311,68	44.936.132,45

Gewinn-/Verlustrechnung (in EUR)	01.01.2023 bis 31.12.2023	01.01.2022 bis 31.12.2022
Personalaufwand		
Löhne und Gehälter		
Löhne und Gehälter	0.00	-18.093,57
Taggelder von Versicherungen	0.00	3.108,75
Soziale Abgaben und Aufwendungen	0.00	-4.051,95
davon für Altersversorgung	(0.00)	(-1.682,72)
Sonstiger Personalaufwand	0.00	0.00
Sonstige betriebliche Aufwendungen	-133.646,73	-54.462,49
Betriebsergebnis	-133.646,73	-73.499,26
Zinsen und ähnliche Erträge	2.194.224,97	1.372.509,76
Zinsen und ähnliche Aufwendungen	-2.053.891,94	-1.286.134,87
Ergebnis der gewöhnlichen Tätigkeit	6.686,30	12.875,63
Steuern	-1.834,16	-1.919,61
Jahresgewinn	4.852,14	10.956,02

Kapitalflussrechnung (in EUR)	01.01.2023 bis 31.12.2023	01.01.2022 bis 31.12.2022
Jahresergebnis (+Gewinn/- Verlust)	4.852	10.956
Veränderungen Rückstellungen	113	86
Veränderungen Forderungen	0	0
Veränderungen Darlehen	-19.245.320	-16.518.358
Veränderungen aktive Rechnungsabgrenzungsposten	1.289	8.539
Veränderungen Verbindlichkeiten	18.593.432	16.764.770
Veränderungen passive Rechnungsabgrenzungsposten	629	3.178
Cash flow aus der laufenden Geschäftstätigkeit	-645.004	269.171
Investitionstätigkeiten	0	0
Cash flow aus Investitionstätigkeiten	0	0
Ausschüttungen	-7.847	-8.707
Cash flow aus Finanzierungstätigkeiten	-7.847	-8.707
Veränderungen Zahlungsmittel und Zahlungsmitteläquivalente	-652.852	260.464
Zahlungsmittel und Zahlungsmitteläquivalente zum 1. Jänner	685.637	425.173

Zahlungsmittel und Zahlungsmitteläquivalente zum 31. Dezember	32.785	685.637
Veränderungen Zahlungsmittel und Zahlungsmitteläquivalente	-652.852	260.464

5. Amendments and supplements to the summary of the Prospectus (Bulgarian Translation)

5.1. Страница 3 до 4 от български превод на резюмето – Каква е ключовата финансова информация относно емитента?

Одиторският доклад по отношение на финансовия отчет на Емитента към 31 декември 2023 г. е наличен. Следователно разделът под заглавието *Каква е ключовата финансова информация относно емитента?* се изменя и гласи следното:

„Основната финансова информация е извлечена от финансовите отчети на Емитента към 31 декември 2022 г. и към 31 декември 2023 г., които са изготвени в съответствие с разпоредбите на Закона за лицата и дружествата на Княжество Лихтенщайн (PGR) и с общоприети счетоводни принципи. Източник на следната информация: одитирани годишни финансови отчети на Емитента към 31 декември 2022 г. и към 31 декември 2023 г.“

Баланс (в Евро)	31/12/2023	31/12/2022
АКТИВИ		
А. Финансови активи	63,401,200.25	44,155,880.25
Общо финансови активи	63,401,200.25	44,155,880.25
В. Текущи активи		
I. Вземания	91,390.00	91,390.00
II. Депозити в банки	32,785.32	685,637.02
Общо текущи активи	124,175.32	777,027.02
С. Предплатени разходи	1,936.11	3,225.18
ОБЩО АКТИВИ	63,527,311.68	44,936,132.45
ПАСИВИ		
А. Собствен капитал		
I. Акционерен капитал	50,000.00	50,000.00
II. Законови резерви	5,000.00	1,967.00
III. Пренесени	10,956.02	9,651.41
IV. Разпределяне в законови резерви	-3,033.00	-944.00
V. Дивидент	-7,847.27	-8,707.41
VI. Годишна печалба за годината	4,852.14	10,956.02
Общо капитал	59,927.89	62,923.02
В. Провизия за данък общ доход	1,936.11	1,822.88
С. Задължения	63,454,691.52	44,861,259.45
Д. Неплатени разходи	10,756.16	10,127.10
ОБЩО ПАСИВИ	63,527,311.68	44,936,132.45

Отчет за приходите (в Евро)	01/01/2023 to 31/12/2023	01/01/2022 to 31/12/2022
Разходи за персонал		
Надници и заплати		

Надници и заплати	0.00	-18,093.57
Обезщетения от социалното осигуряване	0.00	3,108.75
Социални задължения	0.00	-4,051.95
от тях за пенсии за старост	(0.00)	(-1,682.72)
Други социални вноски	0.00	0.00
Други оперативни разходи	-133,646.73	-54,462.49
Оперативен резултат	-133,646.73	-73,499.26
Приходи от лихви	2,194,224.97	1,372,509.76
Разходи за лихви по задължения	-2,053,891.94	-1,286,134.87
Резултат от обичайни разходи	6,686.30	12,875.63
Данъци	-1,834.16	-1,919.61
Годишна печалба / загуба	4,852.14	10,956.02

Отчет за паричния поток (в Евро)	01/01/2023 to 31/12/2023	01/01/2022 to 31/12/2022
Печалба / (загуба) за годината	4,852	10,956
Промени в провизиите	113	86
Промени във вземанията	0	0
Промени в заемите	-19,245,320	-16,518,358
Промени в предплатени разходи и разсрочени такси	1,289	8,539
Промени в задълженията	18,593,432	16,764,770
Промени в начисленията и приходите за бъдещи периоди	629	3,178
Паричен поток от оперативни дейности	-645,004	269,171
Инвестиционни плащания	0	0
Паричен поток от инвестиционни дейности	0	0
Капиталово плащане	-7,847	-8,707
Паричен поток от финансови дейности	-7,847	-8,707
ПРОМЯНА В ПАРИЧНИТЕ СРЕДСТВА И ПАРИЧНИТЕ ЕКВИВАЛЕНТИ	-652,852	260,464
Парични средства и парични еквиваленти към 1 януари	685,637	425,173
Парични средства и парични еквиваленти към 31 декември	32,785	685,637
ПРОМЯНА В ПАРИЧНИТЕ СРЕДСТВА И ПАРИЧНИТЕ ЕКВИВАЛЕНТИ	-652,852	260,464

6. Amendments and supplements to the summary of the Prospectus (Croatian Translation)

6.1. Stranica 3 do 4 hrvatski prijevoda sažetka – Koje su ključne financijske informacije o Izdavatelju?

Dostupno je izvješće o reviziji financijskog izvješća Izdavatelja od 31. prosinca 2023. Stoga je potrebno izmijeniti ulomak ispod naslova *Koje su ključne financijske informacije o Izdavatelju?* da isti glasi kako slijedi:

"Ključne financijske informacije prikupljene su iz financijskih izvješća Izdavatelja od 31. prosinca 2022. i 31. prosinca 2023. koja su pripremljena u skladu s odredbama Zakona o osobama i društvima Kneževine Lihtenštajn (PGR) te opće prihvaćenim računovodstvenim načelima. Izvor sljedećih informacija jest: revidirana godišnja financijska izvješća Izdavatelja od 31. prosinca 2022. i od 31. prosinca 2023."

Bilanca (u EUR)	31/12/2023	31/12/2022
AKTIVA		
A. Financijska imovina	63.401.200,25	44.155.880,25
Ukupna financijska imovina	63.401.200,25	44.155.880,25
B. Kratkotrajna imovina		
I. Potraživanja	91.390,00	91.390,00
II. Depoziti u bankama	32.785,32	685.637,02
Ukupna kratkotrajna imovina	124.175,32	777.027,02
C. Plaćeni troškovi budućeg razdoblja	1.936,11	3.225,18
UKUPNA AKTIVA	63.527.311,68	44.936.132,45
PASIVA		
A. Kapital		
I. Temeljni kapital	50.000,00	50.000,00
II. Zakonske rezerve	5.000,00	1.967,00
III. Prenesena dobit	10.956,02	9.651,41
IV. Unos u zakonske rezerve	-3.033,00	-944,00
V. Dividenda	-7.847,27	-8.707,41
VI. Godišnja dobit	4.852,14	10.956,02
Ukupan kapital	59.927,89	62.923,02
B. Rezerviranja na porez na dobit	1.936,11	1.822,88
C. Obveze	63.454.691,52	44.861.259,45
D. Odgođeno plaćanje troškova	10.756,16	10.127,10
UKUPNA PASIVA	63.527.311,68	44.936.132,45

Račun dobiti i gubitaka (u EUR)	01/01/2023 do 31/12/2023	01/01/2022 do 31/12/2022
Troškovi osoblja		

<i>Plaće i nadnice</i>		
<i>Plaće i nadnice</i>	0,00	-18.093,57
<i>Izdaci za socijalno osiguranje</i>	0,00	3.108,75
<i>Socijalna davanja</i>	0,00	-4.051,95
<i>od toga za starosne mirovine</i>	(0,00)	(-1.682,72)
<i>Ostali socijalni doprinosi</i>	0,00	0,00
<i>Ostali operativni izdaci</i>	-133.646,73	-54-462,49
Poslovni rezultat	-133.646,73	-73.499,26
<i>Prihodi s osnove kamata</i>	2.194.224,97	1.372.509,76
<i>Rashodi s osnove kamata iz obveza</i>	-2.053.891,94	-1.286.134,87
Prihodi od redovnih poslovnih djelatnosti	6.686,30	12.875,63
<i>Porezi</i>	-1.834,16	-1.919,61
Godišnja/i dobit/gubitak	4.852,14	10.956,02

<i>Izveštaj o novčanom tijeku (u EUR)</i>	<i>01/01/2023 do 31/12/2023</i>	<i>01/01/2022 do 31/12/2022</i>
<i>Dobit / (gubitak) godine</i>	4.852	10.956
<i>Promjene rezerve</i>	113	86
<i>Promjene potraživanja</i>	0	0
<i>Promjene zajmova</i>	-19.245.320	-16.518.358
<i>Promjene plaćenih troškova budućeg razdoblja i nedospjele naplate prihoda</i>	1.289	8.539
<i>Promjene obveza</i>	18.593.432	16.764.770
<i>Promjene odgođenog plaćanja troškova i prihoda budućeg razdoblja</i>	629	3.178
Operativni novčani tijek	-645.004	269.171
<i>Investicije</i>	0	0
Novčani tokovi od investicijskih aktivnosti	0	0
<i>Kapitalna plaćanja</i>	-7.847	-8.707
<i>Novčani tokovi iz financijskih aktivnosti</i>	-7.847	-8.707
PROMJENE NOVCA I NOVČANIH EKVIVALENATA	-652.852	260.464
<i>Novac i novčani ekvivalenti na 1. siječnja</i>	685.637	425.173
<i>Novac i novčani ekvivalenti na 31. prosinca</i>	32.785	685.637
PROMJENE NOVCA I NOVČANIH EKVIVALENATA	-652.852	260.464

7. Amendments and supplements to the translation of the summary of the Prospectus (Czech Translation)

7.1. Strana 3 až 4 českého překladu shrnutí – Které finanční informace o emitentovi jsou klíčové?

Zpráva o auditu účetní závěrky Emitenta ke dni 31. prosince 2023 je dostupná. Proto byl odstavec pod nadpisem *Které finanční informace o emitentovi jsou klíčové?* změněn a zní následovně:

"Klíčové finanční informace se odvozují z účetních závěrek Emitenta k 31.12.2022 a k 31.12.2023, které byly připraveny v souladu s lichtenštejnským zákonem o osobách a společnostech (Persons and Companies Act of the Principality of Liechtenstein („PGR")) a s obecně uznávanými účetními principy. Zdroj následujících informací: auditované účetní závěrky Emitenta sestavené ke dni 31.12.2022 a ke dni 31.12.2023."

Rozvaha (v Euro)	31/12/2023	31/12/2022
AKTIVA		
A. Finanční majetek	63,401,200.25	44,155,880.25
Finanční majetek celkem	63,401,200.25	44,155,880.25
B. Oběžná aktiva		
I. Pohledávky	91,390.00	91,390.00
II. Bankovní vklady	32,785.32	685,637.02
Oběžná aktiva celkem	124,175.32	777,027.02
C. Náklady příštích období	1,936.11	3,225.18
AKTIVA CELKEM	63,527,311.68	44,936,132.45
PASIVA		
A. Vlastní kapitál		
I. Základní kapitál	50,000.00	50,000.00
II. Zákonné rezervy	5,000.00	1,967.00
III. Výsledek hospodaření minulých let	10,956.02	9,651.41
IV. Příděl do zákonných rezerv	-3,033.00	-944.00
V. Dividendy	-7,847.27	-8,707.41
VI. Výsledek hospodaření běžného účetního období	4,852.14	10,956.02
Vlastní kapitál celkem	59,927.89	62,923.02
B. Záloha na daň z příjmů	1,936.11	1,822.88
C. Závazky	63,454,691.52	44,861,259.45
D. Neuhrazené výdaje	10,756.16	10,127.10
PASIVA CELKEM	63,527,311.68	44,936,132.45

Výkaz zisku a ztráty (v Euro)	od 1. ledna 2023 do 31. prosince 2023	od 1. ledna 2022 do 31. prosince 2022
Náklady na zaměstnance		
Platy a mzdy		

Platy a mzdy	0.00	-18,093.57
Dávky sociálního zabezpečení	0.00	3,108.75
Sociální pojištění	0.00	-4,051.95
z toho na starobní důchody	(0.00)	(-1,682.72)
Ostatní příspěvky na sociální zabezpečení	0.00	0.00
Ostatní provozní náklady	-133,646.73	-54,462.49
Provozní výsledek	-133,646.73	-73,499.26
Příjem z úroků	2,194,224.97	1,372,509.76
Výdaje na úroky ze závazků	-2,053,891.94	-1,286,134.87
Výsledek běžných výdajů	6,686.30	12,875.63
Daně	-1,834.16	-1,919.61
Roční výsledek (+ zisk /- ztráta)	4,852.14	10,956.02

Přehled o peněžních tocích (v Euro)	od 1. ledna 2023 do 31. prosince 2023	od 1. ledna 2022 do 31. prosince 2022
Zisk / (ztráta) za období	4,852	10,956
Změny ve stavu rezerv	113	86
Změny ve stavu pohledávek	0	0
Změny ve stavu půjček / úvěrů	-19,245,320	-16,518,358
Změny ve stavu nákladů příštích období	1,289	8,539
Změny ve stavu závazků	18,593,432	16,764,770
Změny v časovém rozlišení	629	3,178
Peněžní tok z provozní činnosti	-645,004	269,171
Investiční výdaje	0	0
Peněžní tok z investiční činnosti	0	0
Kapitálové výdaje	-7,847	-8,707
Peněžní tok z finanční činnosti	-7,847	-8,707
ZMĚNA VE STAVU PENĚŽNÍCH PROSTŘEDKŮ A PENĚŽNÍCH EKVIVALENTŮ	-652,852	260,464
Peněžní prostředky a peněžní ekvivalenty k 1. lednu	685,637	425,173
Peněžní prostředky a peněžní ekvivalenty k 31. prosinci	32,785	685,637
ZMĚNA VE STAVU PENĚŽNÍCH PROSTŘEDKŮ A PENĚŽNÍCH EKVIVALENTŮ	-652,852	260,464

8. Amendments and supplements to the translation of the summary of the Prospectus (Polish Translation)

8.1. Strony 3 do 4 polski tłumaczenia podsumowania – Jakie są kluczowe informacje finansowe dotyczące Emitenta?

Dostępny jest raport z badania sprawozdania finansowego Emitenta na dzień 31 grudnia 2023. Wobec powyższego, podsekcja zatytułowana *Jakie są kluczowe informacje finansowe dotyczące Emitenta?* zmienia się i przyjmuje następujące brzmienie:

„Kluczowe informacje finansowe pochodzą ze sprawozdań finansowych Emitenta na dzień 31 grudnia 2022 r. oraz 31 grudnia 2023 r., które zostały sporządzone zgodnie z Ustawą o osobach i spółkach Księstwa Liechtenstein (PGR) [ang. Persons and Companies Act of Principality of Liechtenstein] oraz ogólnie przyjętymi zasadami rachunkowości. Źródło poniższych informacji: zbadane roczne sprawozdania finansowe Emitenta na dzień 31 grudnia 2022 r. oraz 31 grudnia 2023 r.”

Bilans (w EUR)	31/12/2023	31/12/2022
AKTYWA		
A. Aktywa finansowe	63.401.200,25	44.155.880,25
Aktywa finansowe razem	63.401.200,25	44.155.880,25
B. Aktywa obrotowe		
I. Należności	91.390,00	91.390,00
II. Depozyt bankowy/Środki pieniężne	32.785,32	685.637,02
Aktywa obrotowe razem	124.175,32	777.027,02
C. Rozliczenia międzyokresowe czynne (ang. Prepaid expenses)	1.936,11	3.225,18
AKTYWA RAZEM	63.527.311,68	44.936.132,45
ZOBOWIĄZANIA		
A. Kapitał		
I. Kapitał akcyjny	50.000,00	50.000,00
II. Kapitał rezerwowy	5.000,00	1.967,00
III. Kwota z przeniesienia (ang. Brought Forward)	10.956,02	9.651,41
IV. Odpis na rezerwę ustawową (Allocation to legal reserves)	-3.033,00	-944,00
V. Dywidenda	-7.847,27	-8.707,41
VI. Zysk za rok obrotowy	4.852,14	10.956,02
Kapitał razem	59.927,89	62.923,02
B. Rezerwa na poczet podatku dochodowego	1.936,11	1.822,88
C. Zobowiązania	63.454.691,52	44.861.259,45
D. Rozliczenia międzyokresowe bierne (ang. Expenses not yet paid)	10.756,16	10.127,10

ZOBOWIĄZANIA RAZEM (ang. TOTAL LIABILITIES)	63.527.311,68	44.936.132,45
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Rachunek zysków i strat (w EUR)	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022
Koszty personelu		
Wynagrodzenia		
Wynagrodzenia	0,00	-18.093,57
Świadczenia z ubezpieczeń społecznych (ang. Benefits from social security)	0,00	3.108,75
Składki na ubezpieczenia społecznej	0,00	-4.051,95
Emerytalne	(0,00)	(-1.682,72)
Inne	0,00	0.00
Pozostałe koszty operacyjne	-133.646,73	-54.462,49
Wynik z działalności operacyjnej	-133.646,73	-73.499,26
Przychody z tytułu odsetek	2.194.224,97	1.372.509,76
Koszty z tytułu odsetek	-2.053.891,94	-1.286.134,87
Wynik ze zwykłej działalności operacyjnej	6.686,30	12.875,63
Podatki	-1.834,16	-1.919,61
Zysk/strata za rok obrotowy	4.852,14	10.956,02

Rachunek z przepływów pieniężnych (w EUR)	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022
Zysk / (strata) za rok obrotowy	4.852	10.956
Zmiany stanu rezerw	113	86
Zmiany stanu należności	0	0
Zmiany stanu pożyczek	-19.245.320	-16.518.358
Zmiana stanu czynnych rozliczeń międzyokresowych kosztów i kosztów przyszłych okresów	1.289	8.539
Zmiany stanu zobowiązań	18.593.432	16.764.770
Zmiana stanu biernych rozliczeń międzyokresowych kosztów i przychodów przyszłych okresów	629	3.178
Przepływy pieniężne z działalności operacyjnej	-645.004	269.171
Płatności na rzecz inwestycji (ang. Investment payments)	0	0
Przepływy pieniężne z działalności inwestycyjnej	0	0

<i>Płatności kapitałowe (ang. Capital payments)</i>	-7.847	-8.707
<i>Przepływy środków pieniężnych z działalności finansowej</i>	-7.847	-8.707
ZMIANA STANU ŚRODKÓW PIENIĘŻNYCH I ICH EKWIWALENTÓW	-652.852	260.464
<i>Środki pieniężne i ich ekwiwalenty na dzień 1 stycznia</i>	685.637	425.173
<i>Środki pieniężne i ich ekwiwalenty na dzień 31 grudnia</i>	32.785	685.637
ZMIANA STANU ŚRODKÓW PIENIĘŻNYCH I ICH EKWIWALENTÓW	-652.852	260.464

9. Amendments and supplements to the translation of the summary of the Prospectus (Romanian Translation)

9.1. Paginile 3 - 4 din română traducerea rezumatului – Care sunt informațiile financiare principale referitoare la emitent?

Este disponibil raportul de audit cu privire la situațiile financiare ale Emitentului la 31 decembrie 2023. Prin urmare, secțiunea *Care sunt informațiile financiare principale referitoare la emitent?* se va modifica și va avea următorul conținut:

„Informațiile financiare principale rezultă din situațiile financiare auditate ale Emitentului la 31 decembrie 2022 și 31 decembrie 2023, care au fost întocmite în conformitate cu prevederile Legii privind persoanele fizice și societățile din Principatul Liechtenstein (PGR) și cu principiile contabile general acceptate. Sursa informațiilor de mai jos: situațiile financiare anuale auditate ale Emitentului la 31 decembrie 2022 și la 31 decembrie 2023.”

Bilanț (în EUR)	31/12/2023	31/12/2022
ACTIVE		
A. Imobilizări financiare	63.401.200,25	44.155.880,25
Total active financiare	63.401.200,25	44.155.880,25
B. Active circulante		
I. Creanțe	91.390,00	91.390,00
II. Depozite la bănci	32.785,32	685.637,02
Total active circulante	124.175,32	777.027,02
C. Cheltuieli înregistrate în avans	1.936,11	3.225,18
TOTAL ACTIVE	63.527.311,68	44.936.132,45
PASIVE		
A. Capitaluri proprii		
I. Capital social	50.000,00	50.000,00
II. Rezerve legale	5.000,00	1.967,00
III. Reportat	10.956,02	9.651,41
IV. Alocarea rezervelor legale	-3.033,00	-944,00
V. Dividende	-7.847,27	-8.707,41
VI. Profit anual al exercițiului financiar	4.852,14	10.956,02
Total capitaluri proprii	59.927,89	62.923,02
B. Provizioane pentru impozite	1.936,11	1.822,88
C. Datorii	63.454.691,52	44.861.259,45
D. Cheltuieli neplătite încă	10.756,16	10.127,10
TOTAL PASIVE	63.527.311,68	44.936.132,45

Contul de profit și pierdere (în EUR)	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022
Cheltuieli cu personalul		
Salarii		
Salarii	0,00	-18.093,57

Beneficii din asigurări sociale	0,00	3.108,75
Obligații sociale	0,00	-4.051,95
din care pentru pensii de vârstă	(0,00)	(-1.682,72)
Alte contribuții sociale	0,.00	0,00
Alte chetuieli de exploatare	-133.646,73	-54.462,49
Rezultat operațional	-133.646,73	-73.499,26
Venit din dobânzi	2.194.224,97	1.372.509,76
Cheltuieli cu dobânzile aferente datoriilor	-2.053.891,94	-1.286.134,87
Rezultatul cheltuielilor ordinare	6.686,30	12.875,63
Impozit	-1.834,16	-1.919,61
Profit/Pierdere anuală	4.852,14	10.956,02

Contul de profit și pierdere (în EUR)	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022
Profit / (pierdere) pentru exercițiul financiar	4.852	10.956
Variația provizioanelor	113	86
Variația creanțelor	0	0
Modificarea valorii creditelor	-19.245.320	-16.518.358
Modificări ale cheltuielilor înregistrate în avans și ale obligațiilor amânate	1.289	8.539
Variația datoriilor	18.593.432	16.764.770
Variații ale veniturilor înregistrate în avans și ale datoriilor angajate	629	3.178
Flux de trezorerie din exploatare	-645.004	269.171
Plăți pentru investiții	0	0
Flux de trezorerie din activitatea de investiții	0	0
Plăți de capital	-7.847	-8.707
Flux de trezorerie din activitatea de finanțare	-7.847	-8.707
VARIAȚII DE NUMERAR ȘI ECHIVALENTE DE NUMERAR	-652.852	260.464
Numerar și echivalente de numerar la 1 ianuarie	685.637	425.173
Numerar și echivalente de numerar la 31 decembrie	32.785	685.637
VARIAȚII DE NUMERAR ȘI ECHIVALENTE DE NUMERAR	-652.852	260.464

10. Amendments and supplements to the translation of the summary of the Prospectus (Slovak Translation)

10.1. Strany 3 až 4 slovenského prekladu zhrnutia - Aké sú kľúčové finančné informácie týkajúce sa Emitenta?

K dispozícii je správa audítora týkajúca sa účtovnej závierky Emitenta zostavenej k 31.12.2023. Z uvedeného dôvodu sa časť pod nadpisom *Aké sú kľúčové finančné informácie týkajúce sa Emitenta?* mení a znie nasledovne:

„Kľúčové finančné informácie sú odvodené z finančných výkazov Emitenta k 31.12.2022 a k 31.12.2023, ktoré boli vypracované v súlade s ustanoveniami zákona o osobách a spoločnostiach Lichtenštajnského kniežatstva (PGR) a so všeobecne uznávanými účtovnými zásadami. Zdroj nasledujúcich informácií: auditované ročné účtovné závierky Emitenta k 31.12.2022 a k 31.12.2023.“

Súvaha (v EUR)	31.12.2023	31.12.2022
AKTÍVA		
A. Finančný majetok	63 401 200,25	44 155 880,25
Finančný majetok spolu	63 401 200,25	44 155 880,25
B. Krátkodobý majetok		
I. Pohľadávky	91 390,00	91 390,00
II. Vklady v bankách	32 785,32	685 637,02
Krátkodobý majetok spolu	124 175,32	777 027,02
C. Výdavky budúcich období	1 936,11	3 225,18
AKTÍVA SPOLU	63 527 311,68	44 936 132,45
PASÍVA		
A. Vlastné imanie		
I. Základné imanie	50 000,00	50 000,00
II. Zákonné rezervy	5 000,00	1 967,00
III. Prenesené do budúcnosti	10 956,02	9 651,41
IV. ROzdelenie do zákonných rezerv	-3 033,00	-944,00
V. Dividendy	-7 847,27	-8 707,41
VI. Ročný zisk za rok	4 852,14	10 956,02
Vlastné imanie spolu	59 927,89	62 923,02
B. Rezerva na daň z príjmov	1 936,11	1 822,88
C. Záväzky	63 454 691,52	44 861 259,45
D. Ešte neuhradené výdavky	10 756,16	10 127,10
PASÍVA SPOLU	63 527 311,68	44 936 132,45

Výkaz ziskov a strát (v EUR)	od 01.01.2023 do 31.12.2023	od 01.01.2022 do 31.12.2022
Personálne výdavky		
Mzdy a platy		

Mzdy a platy	0,00	-18 093,57
Dávky sociálneho zabezpečenia	0,00	3 108,75
Sociálne záväzky	0,00	-4 051,95
z toho pre starobné dôchodky	(0,00)	(-1 682,72)
Iné sociálne príspevky	0,00	0,00
Ostatné prevádzkové náklady	-133 646,73	-54 462,49
Prevádzkový výsledok	-133 646,73	-73 499,26
Príjmy z úrokov	2 194 224,97	1 372 509,76
Náklady na úroky zo záväzkov	-2 053 891,94	-1 286 134,87
Výsledok bežných výdavkov	6 686,30	12 875,63
Dane	-1 834,16	-1 919,61
Ročný zisk/Strata	4 852,14	10 956,02

Výkaz peňažných tokov (v EUR)	od 01.01.2023 31.12.2023	do 01.01.2022 31.12.2022
Zisk/(strata) za rok	4 852	10 956
Zmeny v rezervách	113	86
Zmeny v pohľadávkach	0	0
Zmeny v pôžičkách	-19 245 320	-16 518 358
Zmeny v nákladoch budúcich období a výdavkoch budúcich období	1 289	8 539
Zmeny v záväzkoch	18 593 432	16 764 770
Zmeny v časovom rozlíšení a výnosoch budúcich období	629	3 178
Peňažný tok z prevádzkových činností	-645 004	269 171
Investičné platby	0	0
Peňažný tok z investičnej činnosti	0	0
Kapitálové platby	-7 847	-8 707
Peňažný tok z finančných činností	-7 847	-8 707
ZMENA STAVU PEŇAŽNÝCH PROSTRIEDKOV A PEŇAŽNÝCH EKVIVALENTOV	-652 852	260 464
Peňažné prostriedky a peňažné ekvivalenty k 1. januáru	685 637	425 173
Peňažné prostriedky a peňažné ekvivalenty k 31. decembru	32 785	685 637
ZMENA STAVU PEŇAŽNÝCH PROSTRIEDKOV A PEŇAŽNÝCH EKVIVALENTOV	-652 852	260 464

11. Amendments and supplements to the translation of the summary of the Prospectus (Slovenian Translation)

11.1. Stran 3 do 4 slovenskega prevoda povzetka - Kaj so ključne finančne informacije o izdajatelju?

Revizijsko poročilo v zvezi z računovodskimi izkazi Izdajatelja na dan 31. decembra 2023 je na voljo. Zato se oddelek pod naslovom *Kaj so ključne finančne informacije o izdajatelju?* spremeni in se glasi:

"Ključne finančne informacije izhajajo iz revidiranih letnih računovodskih izkazov Izdajatelja na dan 31. decembra 2022 in 31. decembra 2023, ki so bili pripravljene v skladu z Zakonom o osebah in družbah Kneževine Lihtenštajn (PGR) in splošno sprejetimi računovodskimi načeli. Vir naslednjih informacij: revidirani letni računovodski izkazi Izdajatelja na dan 31. decembra 2022 in na dan 31. decembra 2023."

Bilanca stanja (v EUR)	31/12/2023	31/12/2022
SREDSTVA		
A. Finančna sredstva	63.401.200,25	44.155.880,25
Skupaj finančna sredstva	63.401.200,25	44.155.880,25
B. Kratkoročna sredstva		
I. Terjatve	91.390,00	91.390,00
II. Depoziti pri bankah	32.785,32	685.637,02
Skupaj kratkoročna sredstva	124.175,32	777.027,02
C. Vnaprej plačani stroški	1.936,11	3.225,18
SKUPAJ SREDSTVA	63.527.311,68	44.936.132,45
OBVEZNOSTI DO VIROV SREDSTEV		
A. Lastniški kapital		
I. Delniški kapital	50.000,00	50.000,00
II. Zakonske rezerve	5.000,00	1.967,00
III. Preneseni v naprej	10.956,02	9.651,41
IV. Dodelitev v zakonske rezerve	-3.033,00	-944,00
V. Dividende	-7.847,27	-8.707,41
VI. Letni dobiček	4.852,14	10.956,02
Skupni lastniški kapital	59.927,89	62.923,02
B. Rezervacije za davek od dobička	1.936,11	1.822,88
C. Obveznosti	63.454.691,52	44.861.259,45
D. Še neporavnani stroški	10.756,16	10.127,10
SKUPAJ OBVEZNOSTI DO VIROV SREDSTEV	63.527.311,68	44.936.132,45

Izkaz poslovnega izida (v EUR)	01/01/2023 do 31/12/2023	01/01/2022 do 31/12/2022
Osebni stroški		

<i>Plače in nadomestila plač</i>		
<i>Plače in nadomestila plač</i>	0,00	-18.093,57
<i>Prispevki za socialno varnost</i>	0,00	3.108,75
<i>Socialni izdatki</i>	0,00	-4.051,95
<i>Od tega za starostno pokojnino</i>	(0,00)	(-1.682,72)
<i>Drugi socialni prispevki</i>	0,00	0,00
<i>Drugi operativni stroški</i>	-133.646,73	-54.462,49
Rezultat poslovanja	-133.646,73	-73.499,26
<i>Prihodki od obresti</i>	2.194.224,97	1.372.509,76
<i>Stroški obresti za obveznosti</i>	-2.053.891,94	-1.286.134,87
Rezultat rednih stroškov	6.686,30	12.875,63
<i>Davki</i>	-1.834,16	-1.919,61
Letni dobiček/izguba	4.852,14	10.956,02

<i>Izkaz denarnih tokov (v EUR)</i>	<i>01/01/2023 do 31/12/2023</i>	<i>01/01/2022 do 31/12/2022</i>
<i>Dobiček / (izguba) leta</i>	4.852	10.956
<i>Spremembe rezervacij</i>	113	86
<i>Spremembe terjatev</i>	0	0
<i>Spremembe posojil</i>	-19.245.320	-16.518.358
<i>Spremembe predplačanih in odloženih stroškov</i>	1.289	8.539
<i>Spremembe obveznosti</i>	18.593.432	16.764.770
<i>Spremembe v pasivnih časovnih razmejitvah</i>	629	3.178
Denarni tok iz poslovanja	-645.004	269.171
<i>Plačila naložb</i>	0	0
Denarni tok iz investiranja	0	0
<i>Plačilo kapitala</i>	-7.847	-8.707
<i>Denarni tok iz financiranja</i>	-7.847	-8.707
SPREMEMBE V DENARJU IN DENARNIH USTREZNIKIH	-652.852	260.464
<i>Denar in denarni ustrezniki na dan 1. januarja</i>	685.637	425.173
<i>Denar in denarni ustrezniki na dan 31. decembra</i>	32.785	685.637
SPREMEMBE V DENARJU IN DENARNIH USTREZNIKIH	-652.852	260.464

12. Amendments and supplements to the translation of the summary of the Prospectus (Italian Translation)

12.1. Pagine da 3 a 4 della traduzione italiana della sintesi - "Quali sono le informazioni finanziarie chiave relative all'emittente?"

Il rapporto di *audit* relativo al bilancio dell'Emittente al 31 dicembre 2023 è disponibile. Pertanto, la sezione sotto il titolo "Quali sono le informazioni finanziarie chiave relative all'emittente?" è modificata e recita come segue:

"Le informazioni finanziarie chiave sono tratte dai bilanci dell'Emittente al 31 dicembre 2022 e al 31 dicembre 2023, che sono stati redatti in conformità alle disposizioni del Persons and Companies Act del Principato del Liechtenstein (PGR) e ai principi contabili generalmente accettati. Fonte delle seguenti informazioni: bilanci annuali certificati dell'Emittente al 31 dicembre 2022 e al 31 dicembre 2023."

Stato patrimoniale (in EURO)	31/12/2023	31/12/2022
ATTIVITÀ		
A. Attività finanziarie	63,401,200.25	44,155,880.25
Totale Attività Finanziarie	63,401,200.25	44,155,880.25
B. Attività correnti		
I. Crediti	91,390.00	91,390.00
II. Depositi presso le banche	32,785.32	685,637.02
Totale delle Attività Correnti	124,175.32	777,027.02
C. Risconti attivi	1,936.11	3,225.18
TOTALE ATTIVITÀ	63,527,311.68	44,936,132.45
PASSIVITÀ		
A. Equity		
I. Capitale sociale	50,000.00	50,000.00
II. Riserve legali	5,000.00	1,967.00
III. Portato a nuovo	10,956.02	9,651.41
IV. Accantonamento a riserva legale	-3,033.00	-944.00
V. Dividendi	-7,847.27	-8,707.41
VI. Utile d'esercizio	4,852.14	10,956.02
Totale patrimonio (total equity)	59,927.89	62,923.02
B. Accantonamento per imposte sul reddito	1,936.11	1,822.88
C. Passività	63,454,691.52	44,861,259.45
D. Ratei	10,756.16	10,127.10
TOTALE DELLE PASSIVITÀ	63,527,311.68	44,936,132.45

Conto economico (in EURO)	Dal 01/01/2023 al 31/12/2023	Dal 01/01/2022 al 31/12/2022
Spese per il personale		
Salari e Stipendi		

Salari e Stipendi	0.00	-18,093.57
Prestazioni di previdenza sociale	0.00	3,108.75
Obblighi sociali	0.00	-4,051.95
per le pensioni di anzianità	(0.00)	(-1,682.72)
Altri contributi previdenziali	0.00	0.00
Altri costi di gestione	-133,646.73	-54,462.49
Risultato operativo	-133,646.73	-73,499.26
Interessi attivi	2,194,224.97	1,372,509.76
Interessi passive sul debito	-2,053,891.94	-1,286,134.87
Risultato delle spese ordinarie	6,686.30	12,875.63
Tasse	-1,834.16	-1,919.61
Profitto/perdita annuale	4,852.14	10,956.02

Rendiconto finanziario (in EURO)	01/01/2023 to 31/12/2023	01/01/2022 to 31/12/2022
Utile / (perdita) d'esercizio	4,852	10,956
Variazione degli accantonamenti	113	86
Variazione dei crediti	0	0
Variazione dei prestiti	-19,245,320	-16,518,358
Variazioni dei risconti attivi e passivi	1,289	8,539
Variazione delle passività	18,593,432	16,764,770
Variazione dei ratei e risconti passivi	629	3,178
Flusso di cassa derivante dall'attività operativa	-645,004	269,171
Pagamenti degli investimenti	0	0
Flusso di cassa da attività di investimento	0	0
Pagamento di Capitale	-7,847	-8,707
Flusso di cassa da attività di finanziamento	-7,847	-8,707
VARIAZIONE DELLE DISPONIBILITÀ LIQUIDE E DEI MEZZI EQUIVALENTI	-652,852	260,464
Disponibilità liquide ed equivalenti al 1° gennaio	685,637	425,173
Disponibilità liquide ed equivalenti al 31 dicembre	32,785	685,637
VARIAZIONE DELLE DISPONIBILITÀ LIQUIDE E DEI MEZZI EQUIVALENTI	-652,852	260,464

13. No further significant new factors, material mistakes or inaccuracies

Save for the information provided in this Supplement, there are no further significant new factors, material mistakes or inaccuracies relating to the information contained in the Prospectus since the Prospectus has been published.

DECLARATION

according to

Regulation (EU) 2017/1129 of 14 June 2017

and

according to the

Act regarding the implementation of Regulation (EU) 2017/1129 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (EWR-Wertpapier-Prospekt-Durchführungsgesetz; "EWR-WPPDG") of the Principality of Liechtenstein

Green Finance Capital AG, as the Issuer, is responsible for this Supplement and declares that it has taken all reasonable care to ensure that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

This Supplement is signed by Green Finance Capital AG as Issuer pursuant to Art 2 (h) Regulation (EU) 2017/1129.

Green Finance Capital AG (as Issuer)



Dipl. Ing. (FH) Christian Schauer

Vaduz, 16 September 2024

ANNEX VIII: Annual Financial Statements of the Issuer as of 31 December 2023



Allgemeine Revisions- und Treuhand AG

**GREEN FINANCE CAPITAL AG
BALZERS**

**REPORT OF THE AUDITORS
for the business year 2023**





Allgemeine Revisions- und Treuhand AG

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Statutory auditor's report
to the general meeting of

GREEN FINANCE CAPITAL AG, BALZERS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of GREEN FINANCE CAPITAL AG (company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended and the notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 31 December 2023 and its financial performance for the year then ended in accordance with Liechtenstein law.

Basis for opinion

We conducted our audit in accordance with Liechtenstein law and International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the provisions of Liechtenstein law and the requirements of the audit profession, as well as the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the board of directors for the financial statements

The board of directors is responsible for the preparation of the financial statements that give a true and fair view in accordance with Liechtenstein law, and for such internal control as the board of directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board of directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Liechtenstein law and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Liechtenstein law and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements or, whether due to fraud design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Report on other legal and regulatory requirements

Further confirmations pursuant to article 196 PGR

We further confirm that the financial statements and the proposed appropriation of retained earnings comply with Liechtenstein law and the articles of incorporation. We recommend that the accompanying financial statements submitted to you be approved.

Vaduz, 13 August 2024 /jb

AREVA GENERAL AUDITING
AND TRUST COMPANY LIMITED

Qualifizierte elektronische Signatur - EU-Recht

Dr. M. Hemmerle
Certified Accountant
(Auditor in charge)

Qualifizierte elektronische Signatur - EU-Recht

T. Rügsegger
Certified Accountant

Enclosures:

- financial statements (balance sheet, income statement and notes)
- proposal for the appropriation of available earnings

replaces our report of the auditors
dated 21 June 2024

**Green Finance Capital AG (FL-0002.581.256-8)
Vaduz**

Balance sheet as at	31.12.2023	31.12.2022
	EUR	EUR
ASSETS		
Financial assets	63'401'200.25	44'155'880.25
Total Financial Assets	63'401'200.25	44'155'880.25
Receivables	91'390.00	91'390.00
Deposit with banks and cash	32'785.32	685'637.02
Total Current assets	124'175.32	777'027.02
Prepaid expenses	1'936.11	3'225.18
TOTAL ASSETS	63'527'311.68	44'936'132.45
LIABILITIES		
Share Capital	50'000.00	50'000.00
Legal reserves	5'000.00	1'967.00
Brought Forward	10'956.02	9'651.41
./ Allocation to legal reserves	-3'033.00	-944.00
./ Dividend	-7'847.27	-8'707.41
Profit or loss for the year	4'852.14	10'956.02
Total Equity	59'927.89	62'923.02
Provision for income tax	1'936.11	1'822.88
Liabilities	63'454'691.52	44'861'259.45
Expenses not yet paid	10'756.16	10'127.10
Total Liabilities	63'527'311.68	44'936'132.45

Green Finance Capital AG (FL-0002.581.256-8)
Vaduz

	01.01.2023	01.01.2022
Income statement	-31.12.2023	-31.12.2022
	EUR	EUR
Personnel expences		
Wages and salaries		
Wages and salaries	0.00	-18'093.57
Benefits from social insurance	0.00	3'108.75
Social duties	0.00	-4'051.95
<i>thereof for old-age pensions</i>	<i>(0.00)</i>	<i>(-1'682.72)</i>
Other social contributions	0.00	0.00
Other operating expenses	-133'646.73	-54'462.49
Operational result	-133'646.73	-73'499.26
Interest income	2'194'224.97	1'372'509.76
Interest expense on liabilities	-2'053'891.94	-1'286'134.87
Result of ordinary expenses	6'686.30	12'875.63
Taxes	-1'834.16	-1'919.61
Annual Profit + / Loss -	4'852.14	10'956.02

Green Finance Capital AG (FL-0002.581.256-8)
Vaduz

Notes to the financial statements 31 December 2023

Legal obligation data

General Explanations	31.12.2023	31.12.2022
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All amounts in EUR other currencies are marked

Accounting and valuation methods

The accounting is carried out in accordance with the provisions of Liechtenstein Persons and Companies Law (PGR). The annual financial statements have been prepared in consideration of legal requirements and generally accepted accounting principles. The main goal of financial reporting is to present a true and fair view of the net assets, financial position, and results of operations of the Company (true and fair view). The general valuation principles of the PGR are applied. The valuation was based on the going concern assumption.

Asset and liability accounts are valued individually. Assets and liability accounts are not netted.

Assets are stated at acquisition or production cost or less the scheduled and unscheduled depreciation and value adjustments provided for by the PGR.

The accounts are kept in EUR

The tax rate was used for the exchange of foreign currencies on the balance sheet date.

There are no deviations from the valuation principles, accounting methods, accounting regulations and the principle of the "true and fair view" according to PGR in these financial statements.

Deviations from presentation consistency No deviations

Guarantees, warranty obligations, pledges and other contingent liabilities

No contingent liabilities (collateral provided) were made.

Notes to the balance sheet

Average number of employees in financial year	31.12.2023	31.12.2022
Total	< 10	< 10

Issued Bonds

	31.12.2023	31.12.2022
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Green Finance Capital AG Subordinated Step-Up CHF Bond 2022-2030 (ISIN: LI1203692325)
Nominal: EUR 2'932'502 EUR 50'635
Interest: 3% p.a. between 01.09.2022 and 31.08.2026 (8% p.a. from 01.09.2026 to 31.08.2030)
Duration: 01.09.2022 - 02.09.2030

Green Finance Capital AG CHF Senior Bond 2028 (ISIN: CH1292950487)
 Nominal: EUR 304'685 EUR 0.00
 Interest: 6% p.a.
 Duration: 01.09.2023 - 31.12.2028

Green Finance Capital AG Subordinated Step-Up Bond 2020 (ISIN: LI0540683989)
 Nominal: EUR 5'255'660 EUR 8'006'214
 Interest: 3% p.a. between 15.04.2020 and 15.04.2024 (8% p.a. from 15.04.2024 to 14.08.2028)
 Duration: 15.04.2020 - 14.04.2028

Green Finance Capital AG Subordinated Step-Up Bond 2021 (ISIN: LI0594513009)
 Nominal: EUR 11'738'821 EUR 11'837'653
 Interest: 3 bis 8% p.a.
 Duration: 01.07.2021 - 30.06.2029

Green Finance Capital AG Subordinated Step-Up Bond 2022-2030 (ISIN: LI1193740761)
 Nominal: EUR 11'467'572 EUR 4'167'261
 Interest: 3 bis 8% p.a.
 Duration: 01.07.2022-30.06.2030

Green Finance Capital AG Subordinated Step-Up Bond 2023-2031 (ISIN: LI1268920041)
 Nominal: EUR 5'212'492 EUR 0.00
 Interest: 3 bis 8% p.a.
 Duration: 01.07.2023 - 30.06.2031

Total Bonds EUR 36'911'732 EUR 24'061'763

Proposal for the use of profits

	<u>31.12.2023</u>	<u>31.12.2022</u>
Profit brought forward	75.75	0.00
Annual Profit	4'852.14	10'956.02
	4'927.89	10'956.02
Distribution to shareholders	0.00	-7'847.27
Allocation to the legal reserve	0.00	-3'033.00
New balance Profit- (+) / Loss brought forward (-)	<u>4'927.89</u>	<u>75.75</u>

There are no other positions requiring disclosure pursuant to Art. 1091 ff PGR.

ANNEX IX: Cash Flow Statement of the Issuer 2023

Cash flow Statement	1 January 2023 to 31 December 2023	1 January 2022 to 31 December 2022
(in EUR)		
Profit / (loss) for the year	4'852	10'956
Changes in provisions	113	86
Changes in receivables	0	0
Changes in loans	-19'245'320	-16'518'358
Changes in prepaid expenses and deferred charges	1'289	8'539
Changes in liabilities	18'593'432	16'764'770
Changes in accruals and deferred income	629	3'178
Cash flow from operating activities	-645'004	269'171
Investing payments	0	0
Cash flow from investing activities	0	0
Capital payment	-7'847	-8'707
Cash flow from financing activities	-7'847	-8'707
CHANGE IN CASH AND CASH EQUIVALENTS	-652'852	260'464
Cash and cash equivalents as at January 1	685'637	425'173
Cash and cash equivalents as at December 31	32'785	685'637
CHANGE IN CASH AND CASH EQUIVALENTS	-652'852	260'464